

Codding Enterprises

A CALIFORNIA LIMITED PARTNERSHIP

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Date:

January 23, 2006

To:

Governor Arnold Schwarzenegger, governor@governor.ca.gov

State Capitol Building, Sacramento, CA 95814

Alan Lloyd, Ph.D., Secretary, CalEPA, alloyd@calepa.ca.gov Anne Baker, Deputy Secretary, CalEPA, abaker@calepa.ca.gov Eileen Tutt, Assistant Secretary, CalEPA, etutt@calepa.ca.gov 1001 I Street, P.O. Box 2815, Sacramento, CA 95812-2815

From:

Connie Codding, Vice President, Codding Enterprises

Subject:

Support for Targets and California Climate Action Team Recommendations

Codding Enterprises develops and manages commercial, industrial, office and residential real estate in Sonoma and Merced counties. The business, originally founded by Hugh B. Codding in the 1950's, currently owns and manages over two million square feet of prime commercial space.

We are in the process of developing a smart growth, infill, green building project on land that was the former Hewlitt-Packard/Agilent site in Rohnert Park. Codding Enterprises has entered into a \$7.5 million contract to install 1 megawatt of solar panels that represents one of the largest installations in the nation. Codding Investments is also a partner in a new startup biodiesel company. We are joining companies such as DuPont and IBM which has reduced GHG emissions by almost 65% since 1990 and realized a net savings of \$791 million. We realize the tremendous business potential in new technologies as well as the threat global warming has on our economy, quality of life, health and environment.

I support the greenhouse gas reduction targets you set for California on June 1, 2005.

I also support the key recommendations in the Climate Action Team's report dated December 8, 2005:

- A mandatory reporting requirement starting with the largest emitters
- A public goods charge on petroleum
- A coordinated investment strategy for state funding programs
- Early action credit to California businesses.

Regarding the public goods charge, I concur that Californians have accrued great benefits from the electricity and natural gas public goods funds. I expect we will accrue similar efficiencies in transportation, the single biggest source of global warming pollution in our state, by using the funds generated through the proposed petroleum public goods charge.

As one of the largest emitters of greenhouse gas in the world, California must take the lead. California will benefit from policies that support development and investment in clean, efficient energy and innovative technologies.

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Our company joins in these important environmental efforts, and I urge your administration to move forward expeditiously in implementing the strategies your staff recommended for reducing greenhouse gas emissions. I understand that all of the recommended strategies must be implemented to meet California's targets.

Sincerely,

Codding Enterprises

MRS. CONNIE CODDING

Vice President